MISSISSIPPI HOME CORPORATION FY2024 NOTICE OF FUNDING AVAILABILITY (NOFA)

HOME Investment Partnerships Program

Community Housing Development Organization (CHDO) Program

May 8, 2024

Mississippi Home Corporation announces the availability of funds for the following programs under the HOME Investment Partnership (HOME) Program:

HOME-CHDO Program 2024 Allocation: \$1,511,679.00
Total CHDO Program Funds Available: \$10,798,419.00

The HOME program is funded by the U.S. Department of Housing and Urban Development (HUD) and is administered by Mississippi Home Corporation (MHC). HOME funds distributed by this notice are intended to leverage other affordable housing funds to maximize the resources available for the development of affordable housing opportunities. Funded recipients will be required to comply with maximum per unit subsidy amounts, rent and income limits, property standards, and affordability periods.

Nonprofit applicants with experience developing affordable housing opportunities are eligible to apply for these funds. Applicants must demonstrate financial capacity and development experience directly relevant to the project submitted for funding. Non-profit organizations applying for CHDO funding must meet the CHDO qualifications and demonstrate staff capacity. Non-profits awarded funding through CHDO Set-Aside may request operating expenses not to exceed \$25,000.

Eligible project types are homeownership, multi-family rental, and single-family rental housing. Eligible activities are new construction and rehabilitation (rental only). Projects that include units serving extremely low-income households and (1) persons with serious mental disabilities; (2) persons with disabilities; (3) persons released from incarceration; (4) homeless elderly; or (5) youth homeless or aging out of the Foster Care System are especially encouraged to apply.

IMPORTANT DATES:

Application Workshop	Monday, May 13, 2024
Application Workshop Location	Table 100, 100 Ridge Way, Flowood, MS
Application Period Opens	June 3, 2024
Application Deadline Date	August 9, 2024, at 4:00 p.m.
Funding Announcement	November 13, 2024

CHDO funding applications must be submitted through the application portal on or before 4:00 p.m. central standard time by the application deadline date. Late applications will not be accepted. The list of applicants awarded funds will be published on MHC's website and all applicants will be notified in writing. The online application may be accessed at https://www.mshomecorp.com/federal-programs/home/chdo/. Questions regarding the CHDO application may be directed to Julie Brooks at 601-718-4642 or via email at julie.brooks@mshc.com.